



## Fiscal Policy vs. Personal Finance



6-8

- **Fiscal Policy** - Refers to the use of government spending and tax policies to influence the economic conditions of the United States.
- **Personal Finance**- A term that covers managing money in households as well as saving and investing.

### Directions:

For each of the examples, identify if the problem relates to Fiscal Policy or Personal Finance.

1. Cyleste and Bret get married and combine their incomes. They need to decide how bills are paid.

Circle one:        **Fiscal Policy**                      **Personal Finance**

2. Families are having a difficult time buying groceries. Congress wonders if they should change the US tax code.

Circle one:        **Fiscal Policy**                      **Personal Finance**

3. Businesses are having difficulty finding people to hire. The President gave a speech to encourage Congress to write a law to increase grants to small companies.

Circle one:        **Fiscal Policy**                      **Personal Finance**

4. Abby and Halle discuss which class they should take, “Monitor Your Credit Score” or “Buy Insurance.”

Circle one:        **Fiscal Policy**                      **Personal Finance**

5. Ester writes a letter to her Representative upset that the price of chicken feed is rising so quickly that she cannot afford to run her business the same way.

Circle one:        **Fiscal Policy**                      **Personal Finance**

6. The Honorable Representative Maxwell wrote a legislative bill to propose building a new interstate system in Florida.

Circle one:        **Fiscal Policy**                      **Personal Finance**

7. Casey and Grant hire three more people after Congress lowers the required minimum wage for their coffee bean roasting business.

Circle one:        **Fiscal Policy**                      **Personal Finance**

8. Nathaniel and Hannah have a New Year’s Resolution to “Pay Themselves First” to help them save money.

Circle one:        **Fiscal Policy**                      **Personal Finance**



## Fiscal Policy vs. Personal Finance



K-2

- **Fiscal Policy** - When people have trouble the government tries to help the people. Congress members will write laws to make it easier for people to buy things or to get jobs.
- **Personal Finance**- People want to make smart decisions with their money. They want to get a job, buy the things their families need or save money to use later.

### **Directions:**

For each of the examples, decide if the **government** helps the people, or **families** make choices to help themselves.

1. The Governor tells gas stations to lower the price of gas during a hurricane.

Circle one:        **Government**        **Family**

2. Benjamin earns \$4 helping wash dishes.

Circle one:        **Government**        **Family**

3. Charlie chooses to spend \$5 to buy her sister a birthday present.

Circle one:        **Government**        **Family**

4. Ron builds playgrounds. He is setting up 5 new swing sets in the new city playgrounds.

Circle one:        **Government**        **Family**

5. The *Safety Council* buys 20 new stop signs to replace the old ones.

Circle one:        **Government**        **Family**

6. Stacy borrows money from her sister to go on a class field trip.

Circle one:        **Government**        **Family**

7. Michael asks his uncle to help him decide if it is more important to spend his \$10 on a new toy or save it for a bigger toy later.

Circle one:        **Government**        **Family**

8. Ava is making a decision about whether to buy school lunch or to bring one from home.

Circle one:        **Government**        **Family**



## Fiscal Policy vs. Personal Finance



3-5

- **Fiscal Policy** - When people have trouble the government tries to help the people. Congress members will write laws to change taxes or make it easier for people to get a new job. The President wants people to have the money they need to spend.
- **Personal Finance**- People want to make smart decisions with their money. Adults need an income to earn money for their families and learn how to save money for future spending or in case they have an emergency.

### Directions:

For each of the examples, decide if the **government** tries to help the economy through changing taxes or spending money; or if **individuals** are making decisions to take care of the things their family needs and wants.

1. The Governor wants to increase sales tax by 1% to help the environment.

Circle one:        **Government**        **Individual**

2. Kara earns \$20 babysitting her neighbor's children.

Circle one:        **Government**        **Individual**

3. Lucy wants to get a job at the local grocery store.

Circle one:        **Government**        **Individual**

4. During hurricane season there is no sales tax on "Hurricane Survival Supplies."

Circle one:        **Government**        **Individual**

5. The county's *Department of Children and Families* gives one new car seat to parents who take a child safety class before the end of the year.

Circle one:        **Government**        **Individual**

6. Toby has saved \$50 and wants to buy a new video game. He still needs \$25.

Circle one:        **Government**        **Individual**

7. Corey makes a pro/con list on how to use the money he received from the holiday.

Circle one:        **Government**        **Individual**

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# KEY



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2. Benjamin earns \$4 helping wash dishes.  
Circle one: Government **Family**
3. Charlie chooses to spend \$5 to buy her sister a birthday present.  
Circle one: Government **Family**
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Circle one: **Government** Family
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Circle one: Government **Family**
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Circle one: Government **Family**



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